

SOFTWARE AND TECHNOLOGY

Elon Musk reinstates full price bid for Twitter

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Elon Musk has once again gone public, this time with a refreshed proposal to become Twitter's largest shareholder. Image credit: Taylor/Heisenberg Media

By LUXURY DAILY NEWS SERVICE

Social media platform **Twitter** may soon be courting entrepreneur and investor Elon Musk once more.

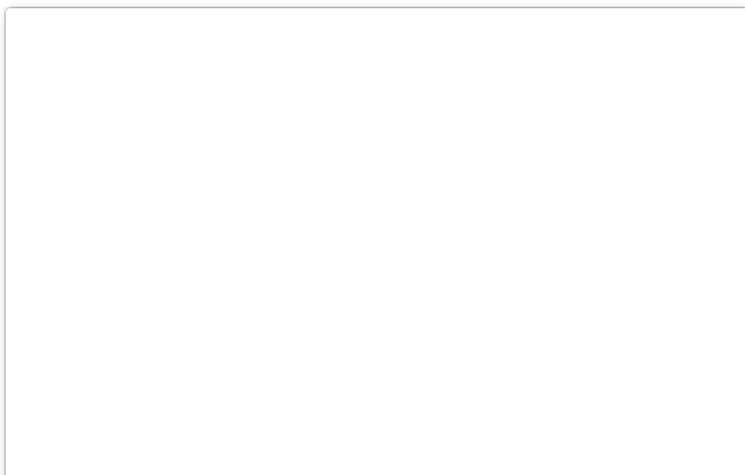
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The Tesla CEO has revived his bid to purchase the platform at the original offer price of \$54.20 per share, after months of an attempted pivot from an initial \$44 million proposed deal. The executive now seems to be interested in moving forward with adding the social media platform to his sizeable portfolio.

Elon's bid for Twitter

In another shocking turn of events, Mr. Musk has come forward with an offer that holds the potential to conclude his ongoing Twitter saga.

Mr. Musk has reaffirmed his intent to purchase the platform at full price, in what appears to experts as an effort to circumvent the lengthy pageantry of court ahead of the scheduled Oct. 17 trial.



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A post shared by elonmusk (@elonmusk)

The social media platform's board is reportedly reviewing and considering Mr. Musk's offer, which arrived overnight. However, the company is taking its time to reply because of fears that it could be a legal ploy, according to reports from *The Washington Post*.

Following the news of Mr. Musk's potential acquisition, Twitter stock jumped more than 11 percent to \$47.93 per share. Trading has since been suspended at \$47.93 per share, well below the proposed deal price, leaving some investors feeling incredibly bullish.

While Twitter shares dropped following the wavering Elon Musk deal earlier this year, now that the deal is back in a state of recovery it is possible that Twitter shares will positively reflect that status ([see story](#)).

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